

TERMS & CONDITIONS

01. PARTNERSHIP ACCOUNT:

We request and authorise you until any one of us shall give you notice in writing to the contrary, to honour and debit to the firm's account all Cheques, Guarantees, Negotiable Instruments, or other Orders which may be drawn, or Bills Accepted or Notes made or Receipts for Money owing by you to the firm signed by any one of us in the name or on behalf of the firm, whether the firm's Account be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit and we will be jointly and severally responsible for the repayment of any such overdraft and interest there against.

-We also request and authorise you to accept the endorsement of any one of us in the name or on behalf of the firm on Cheques, Orders, Bills, Notes or other Negotiable Instruments.

-You are hereby authorised to carry out any instruction in connection with the account (including instruction of countermanding payment of Cheques, Bills of Exchange, Promissory Notes or order for payment) when such instructions are given by all or any one of us.

-Any security or other property of or deposited in the name of the firm may be withdrawn and any money may be borrowed from you in the name or on behalf of the firm and may be secured in any manner upon any security money or property of or deposited in the name of the firm by any one of us and we will jointly and severally be responsible for repayment of such money with interest, costs, charges and expenses.

-Any liability whatsoever incurred in respect of the account shall be joint and several.

-This authority shall remain in force until revoked notwithstanding any change in the constitution or name of the firm and shall apply notwithstanding any change in the membership of the firm by death, bankruptcy, retirement or otherwise or the admission of any new partner(s). **(This account opening form must be signed by all the Partners)**

Partner's Signature
Name:

Partner's Signature
Name:

Partner's Signature
Name:

Partner's Signature
Name:

02. LIMITED COMPANY:

At General Meeting/a Meeting of the Board or Directors of..... Limited held at its office at..... on....., the company decided to open a Current/..... Account with ONE Bank Limited..... Branch and we have been authorised to advise the Bank accordingly.

We enclose the following Documents for the purpose:

- a. Certified copy of the Memorandum & Articles of Association of the Company.
- b. Certificate of Incorporation of the Company for inspection and return, and a duly certified photocopy for Bank's record
- c. Certificate from the Registrar of Joint Stock Companies that the company is entitled to commence business (in case of Public Ltd. Co.) for inspection and return, and a duly certified Photocopy for Banks record.
- d. Latest copy of Balance sheet.
- e. Extract of resolution of the Board/General Meeting of the Company for opening the account and authorization for its operation duly certified by the Chairman/Managing Director of the Company.
- f. List of Directors with addresses (a latest certified copy of the form-xii)

We would now request you to open a Current/.....Account in the name of the Company.

We undertake to advise the Bank, of changes in the authorised signatures and these will be supported by further Resolution of the Company. We agree to comply with the rules governing the account of ONE Bank Limited and agree to comply with the Schedule of Charges of the Bank.

Authorised Signature
Name:

Authorised Signature
Name:

Authorised Signature
Name:

Authorised Signature
Name:

03. GENERAL CONDITIONS OF GOVERNING ACCOUNTS:

- a) The law, rules and regulations of Bangladesh, usual customs and procedures common to Banks in Bangladesh will apply to and govern the conducts of the account opened with the Bank.
- b) Any person opening an account will be deemed to have read, understood and accepted the rules governing the account.
- c) A suitable introduction by an introducer acceptable to the Bank is required prior to opening of any account. Recent photographs of the account openers duly attested by the introducer must be produced.
- d) Each account will be given one account number. This number is to be properly quoted on all letters and / or documents addressed to the Bank and on all deposit slips. The Bank will not be responsible for any loss or damage occurring as a result of wrong quotation of account number.
- e) Interest/commissions/service or maintenance of account charges will be levied by the Bank as determined by the Bank from time to time and as per Bangladesh Bank regulation.
- f) The funds available in any of the account holder's account (the customer) with the Bank will be considered by the Bank to be a security for any commitment(s), the Bank is entitled without giving prior notice to the customer to utilize such funds against the obligation(s) and/or commitment(s) of the customer to the Bank.
- g) Any statement of account dispatched to the customer will be considered as approved unless any discrepancy (-ies) is/are notified in writing to the Bank within 15 days from the date of dispatch. The Bank is not responsible for delays or non-delivery due to mail problems. Statement of account to be picked up will be considered as approved even if not picked up 15 days after the date they are produced. Statements of account are not produced when there is no operation during the month. Those can be obtained on special request.
- h) Account holders must provide maximum security to the cheque books in their possession and the Bank is not responsible for any loss occurring due to inadequacy of security. Any cheque book loss or misuse must be immediately reported to the Bank and confirmed in writing without any delay.
- i) When cheque deposited are payable by other Banks or outstation, they are available after clearing or collection only. Service charge will be charged @ Tk. 100/- in Current A/C and Savings A/C Half yearly or as changed by the bank from time to time as and when required.
- j) The Bank reserves the right to close any account without giving prior notice if the conduct of the account is unsatisfactory in the opinion of the Bank or for any other reason(s) whatsoever.
- k) The balance in the account(s) is payable solely at ONE Bank Limited and shall be governed by and subject to "laws" in effect in Bangladesh. As used herein laws will include Bank Circulars, Modifications, Regulations and Orders of the Government and Bangladesh Bank including practice of banking.
- l) The Bank reserves the right to amend the present rules at any time in any manner with or without giving prior notice to the account holder(s) separately or to the public. The cheque book will not be issued unless and until all the required formalities are completed.

04. AGREEMENT:

I/We hereby agree to the above general conditions.

Signature of the applicant/
Authorised signature

Signature of the applicant/
Authorised signature

Signature of the applicant/
Authorised signature

Signature of the applicant/
Authorised signature

TERMS & CONDITIONS (CONTD.....)

ONE-2-3 DEPOSIT SCHEME

For Bank's use only

Receipt No.	Face Value	Date of Issue	Date of Maturity	Terminal Value*

Received & Verified by

Authorised Signature

Authorised Signature

1. Amount/Face value of deposit:

Tk. 5,000/- or its multiple without any restriction on maximum.

2. Procedure to Apply:

While submitting the Application Form, one copy of passport size photograph (attested) is to be submitted by the Applicant(s) and each of the Nominees.

3. Deposit Receipt:

- A ONE-2-3 Deposit Receipt will be issued at the time of opening the account.
- In case of loss or damage of the Deposit Receipt, at the request of Depositor(s), the bank may issue a Duplicate Receipt. Rules pertaining to Issuance of Duplicate Receipt will then apply

4. Pre-mature Encashment:

Deposit may be withdrawn at any point in time, in case of emergency.

5. Nomination:

- Depositor(s) can nominate a maximum of 3 persons as Nominee(s) who will be paid the amount of deposit (including accrued interest as per rules pertaining top Premature Encashment) in the event of death of the Depositor(s)
- The nomination will stand cancelled if the Nominee expires during the lifetime of the Depositor(s), the Depositor(s), in such event, are eligible to nominate fresh Nominee(s).
- In absence of any nomination, the deposit (including accrued interest as per rules pertaining to premature Encashment) will be paid to the legal heirs of the Depositor(s) on production of Succession Certificate.
- Nominees/Successors may continue with the Deposit Scheme for the full term.

6. Credit facility:

- Depositor(s) can avail Loan/Overdraft facility against pledge of Deposit Receipt up to 90% of the deposit upon fulfillment of terms and conditions applicable for Loans & Advances extended by the Bank.
- If the Depositor expires after availing a Loan/Overdraft, Nominees/Heirs will be paid the balance amount after making full adjustment of Loan/Overdraft including accrued interest and other charges, if any.

7. General:

The Bank reserves the right to make changes/alterations/amendments/additions/modifications etc. to any of the terms and conditions under the Scheme including charges, fees etc. at any time/stage without assigning any reason whatsoever.

CORPORATE DEPOSIT SCHEME

1. Product Category :Recurring Deposit

2. Payment Period : Monthly

3. Payment Amount : Fixed

4. Payment Size : Tk. 10,00,000/- (Taka Ten lac) only

5. Tenure : 5, 8 & 10 years

6. Requirement of STD/Current Account:

- No requirement of having a STD/Current account for monthly deduction of installments.

7. Mode of Payment of monthly installments:

- An account holder may pay the monthly installments either by cash deposit or by transfer of funds or by execution of standing instruction.

8. Advance payment of installments:

- Installments can be paid in advance, however, no fraction amount of the installment size is acceptable.

9. Auto Renewal:

- No auto renewal facility is available

10. Maturity Encashment:

- On completion of the tenure, the entire payable amount will be paid to the depositor after one month from the date of last monthly installment deposited.

11. Document Required:

- Memorandum of Association
- Article of Association
- Signature Card of all Signatories along with color photographs (passport sized)
- Certificate of Incorporation – duly certified by the Registrar of Joint Stock Companies and Firms
- Board Resolution – duly certified by the Chairman/Secretary of the Company
- FORM XII and Schedule X – duly certified by the Registrar of Joint Stock Companies and Firms
- Certificate of Commencement of Business – duly certified by the Registrar of Joint Stock Companies and Firms (Only in case of Public Limited Company)

* Amount before deduction of applicable taxes and other charges.